

10:32 AM

Income Statement

Apr 30, 2025

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	5,296.25	7,200.00	1,903.75-	21,575.71	28,800.00	7,224.29-
DELINQUENT INCOME	.00	.00	0.00	.00	100.00	100.00-
MISC INCOME	.00	.00	0.00	15.00	25.00	10.00-
TOTAL OPERATING INCOME	5,296.25	7,200.00	1,903.75-	21,590.71	28,925.00	7,334.29-
RESERVE ALLOCATION	300.00	300.00	0.00	1,200.00	1,200.00	0.00
TOTAL INCOME	4,996.25	6,900.00	1,903.75-	20,390.71	27,725.00	7,334.29-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	1,608.00	1,608.00	0.00	6,432.00	6,432.00	0.00
SECURITY CONTRACT	366.69	375.00	8.31	1,466.76	1,500.00	33.24
GATE CONTRACT	166.75	175.00	8.25	667.00	700.00	33.00
GATE MAINTENANCE, LABOR	.00	.00	0.00	500.00	700.00	200.00
GATE PROGRAMMING	46.00	50.00	4.00	184.00	200.00	16.00
SPRINKLER REPAIRS	.00	.00	0.00	515.00	200.00	315.00-
GENERAL/COMMON AREA MAIN	.00	.00	0.00	.00	125.00	125.00
TOTAL MAINT. & REPAIR	2,187.44	2,208.00	20.56	9,764.76	9,857.00	92.24
PARTS & SUPPLIES						
GATE/KEYS	.00	50.00	50.00	.00	100.00	100.00
TOTAL PARTS & SUPPLIES	.00	50.00	50.00	.00	100.00	100.00
UTILITIES						
ELECTRIC-STREET LIGHTS	352.18	400.00	47.82	1,408.72	1,600.00	191.28
ELECTRIC-COMMON AREA	106.78	125.00	18.22	418.19	500.00	81.81
TELEPHONE	80.00	85.00	5.00	320.00	340.00	20.00
WATER/SEWER	2,681.22	1,000.00	1,681.22-	5,358.43	2,750.00	2,608.43-
TOTAL UTILITIES	3,220.18	1,610.00	1,610.18-	7,505.34	5,190.00	2,315.34-
ADMINISTRATIVE						
LEGAL	.00	.00	0.00	315.00	150.00	165.00-
COLLECTIONS & LEGAL	225.00	175.00	50.00-	570.00	700.00	130.00
BANK CHARGES	65.00	15.00	50.00-	75.00	60.00	15.00-
AUDIT/TAX PREP	275.00	.00	275.00-	335.00	.00	335.00-
INSURANCE	.00	.00	0.00	2,447.00	2,750.00	303.00
MANAGEMENT FEES	695.00	695.00	0.00	2,780.00	2,780.00	0.00

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
COPIES/POSTAGE/SUPPLIES	9.51	20.00	10.49	42.49	80.00	37.51
STATEMENTS	66.87	70.00	3.13	267.48	280.00	12.52
PERMITS/LICENSES	.00	.00	0.00	.00	50.00	50.00
INCOME TAXES	.00	.00	0.00	50.00	300.00	250.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	.00	0.00	.00	50.00	50.00
TOTAL ADMINISTRATIVE	1,336.38	975.00	361.38-	7,181.97	7,500.00	318.03
TOTAL OPERATING EXPENSE	6,744.00	4,843.00	1,901.00-	24,452.07	22,647.00	1,805.07-
NET OPER PROFIT/LOSS	1,747.75-	2,057.00	3,804.75-	4,061.36~	5,078.00	9,139.36-
RESERVE ALLOCATIONS						
INTEREST INCOME	19.08	30.00	10.92-	86.33	120.00	33.67-
RESERVE INCOME FM OP	300.00	300.00	0.00	1,200.00	1,200.00	0.00
TOTAL RESERVE & EXPENSE	319.08	330.00	10.92-	1,286.33	1,320.00	33.67-
NET PROFIT / (LOSS)	1,428.67-	2,387.00	3,815.67-	2,775.03~	6,398.00	9,173.03-

ASSETS

CURRENT ASSETS

ALTA VISTA OPERATING 14,514.55

RESERVE ACCOUNTS

ALTA VISTA RESERVE 101,774.38

TOTAL CURRENT ASSETS 116,288.93

TOTAL ASSETS 116,288.93

LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS (5,852.47)

RETAINED EARNINGS 124,916.43

PROFIT /(LOSS) FOR PERIOD (2,775.03)

TOTAL CAPITAL 116,288.93

TOTAL LIABILITIES & CAPITAL 116,288.93