

**UNANIMOUS CONSENT TO ACTION BY THE BOARD OF DIRECTORS OF  
ALTA VISTA HOMEOWNERS ASSOCIATION**

c/o AAM, LLC  
1600 W. Broadway Road, Suite 200  
Tempe, AZ 85282  
(602) 957-9191


The undersigned, constituting all members of the Board of Directors of Alta Vista Homeowners Association, an Arizona nonprofit corporation, hereby take the following actions in writing and without a meeting pursuant to Section 10-3821, Arizona Revised Statutes, which actions shall have the same force and effect as if taken by the Board at a duly called meeting of the Board.

**WHEREAS**, pursuant to Article 8, section 8.14 Capital Reserve Fund; Reserves of the Covenants, Conditions and Restrictions for the Alta Vista Homeowners Association, the reserves may be funded from Annual Assessments, Special Assessments, the Working Capital Contributions paid pursuant to this Declaration, The Reserve Contributions paid pursuant to this Declaration, or any other revenue of the Association.

**RESOLVED**, the Board of Directors hereby acknowledges Declarant contributions to the reserve account in the amount of \$14,000. Based on the reserve study completed in 2019, Declarant contributions will fund reserves per the schedule below which takes into consideration \$50,000 Declarant contribution made in January 2019. This resolution supersedes resolution dated November 14, 2018.

Year	Declarant Contributions	Reserve Account Allocation from Declarant Contribution	Year-End Declarant Contribution Balance	Member Contributions to Reserves
2019-Jan	\$ 50,000			
2019-Sep	\$ 14,000	\$ 25,289	\$ 38,711	\$ 10,800
2020		\$ 15,250	\$ 23,461	\$ 5,380
2021		\$ 15,250	\$ 8,211	\$ 5,999
2022		\$ 8,211	\$ -	\$ 13,675
2023		\$ -	\$ -	\$ 22,543

**IN WITNESS WHEREOF**, the undersigned have executed this consent as of this 16<sup>th</sup> day of September 2019.

  
\_\_\_\_\_  
President and Director, Board of Directors  
Katie Voigt

  
\_\_\_\_\_  
Vice President and Director, Board of Directors  
Michael Lanata

  
\_\_\_\_\_  
Secretary/Treasurer and Director, Board of Directors  
Todd Skoro